



DATE: June 10, 2015

AGENDA ITEM #4

AGENDA REPORT

TO: Parks & Recreation Commission

FROM: Manny Hernandez, Staff Liaison

SUBJECT: City Budget Update

RECOMMENDATION:

Receive update on proposed City of Los Altos two-year budget

Background

The City of Los Altos has prepared the two year budget for fiscal year 2015/16 and 2016/17. The budget contains a two year operating budget and a five year capital budget. This budget is scheduled to go before council for approval at the June 23 meeting. The overall City budget is \$34.3 million and \$34.9 million in the next two fiscal years.

Discussion

Recreation & Community Services budget highlights are:

- Proposed expenditures are \$2,474,933 in 15/16 and \$2,526,277 in 16/17
- Expected revenues total almost \$2,000,000 each of the next two years
- Overall cost recovery for the department is 78%-79%
- One full time position is being added (Recreation Facilities Coordinator)
- CIP: Grant Park and Community Center Roof Replacement – North Bldg
- CIP: Grant Park Community Center Improvements
- CIP: Skate Park Removed

Attachments:

A – Recreation & Community Services Proposed Budget FY 15/16 – 16/17